



TEKRIWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

4, CHOWRINGHEE LANE

BLOCK-1, FLOOR-9

KOLKATA- 700 016

AUDIT REPORT

&

***FINANCIAL STATEMENTS FOR THE PERIOD
ENDED 31ST MARCH 2020***

OF

PURTI HOTELS AND RESORTS PRIVATE LIMITED
(Formerly Known as Nateshwar Tradelink Pvt Ltd)

PURTI HOTELS AND RESORTS PRIVATE LIMITED (Formerly Known as Nateshwar Tradelink Pvt Ltd)

14, N.S. ROAD, KOLKATA-700 001

DIRECTOR'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

1. Financial summary

FINANCIAL REVIEW

The financial results for the financial year ended 31st March 2020 is summarized below:

Sr.N o.	PARTICULARS	2019-20 (Rs.)	2018-19 (Rs.)
1.	Change in Inventory	15,335,276.63	22651091.35
2.	Other income	123354.40	51756.43
3.	Gross profit/(loss) before interest, depreciation, miscellaneous expenditure written-off and taxation	28489.15	6756.00
4.	Interest	-	-
5.	Depreciation/amortization	-	-
6.	Miscellaneous expenditure written-off	-	-
7.	Profit/ (loss) before tax	28489.15	6756.00
8.	Provision for taxation	13550	1760.00
9.	Deferred tax Benefit	-	-
10.	Profit/ (loss) after tax	14939.15	4996.00
11.	Prior Year adjustment / Deferred Tax Benefit	-	-
12.	Balance Carried to Balance Sheet	14939.15	4996.00

Note: Previous year figures have been regrouped wherever considered necessary to confirm the current year's presentation.

2. Dividend

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2020.

3. Transfer of unclaimed Dividend to Investor Education and Protection Fund

The Provision of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. Reserves

Your Board of Directors do not appropriate any amount to be transferred to General Reserves during the year under review.

5. Review of operating Performance

Your Directors are continuously looking for avenues for future growth of the Company.

6. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

Except as disclosed elsewhere in this report, there have been no material changes and commitments which can affect the financial position of the Company occurred between the end of the financial year of the Company and date of this report.

7. Statutory Auditors

M/S Tekriwal & Associates, Chartered Accountants, having its office at 4, Chowringhee Lane, Block -1, Kolkata - 700016 will retire at the ensuing Annual General meeting of the Company and being eligible offer themselves for re-appointment.

Your directors recommends their re-appointment as Statutory Auditors of the Company.

8. Auditors' Report

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the Directors, do not call for further comments.

9. Extract of the annual return

The extract of the annual return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 in Form No. MGT - 9 is attached and forms part of the Board's report

10. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The Provision of Section 134(m) of the Companies Act, 2013 during the year under review, the Company has neither earned nor used any foreign exchange.

11. Directors:

A) Changes in Directors and Key Managerial Personnel

The provision of Section 178(1) relating to constitution of nomination and Remuneration Committee are not applicable to the company and hence the company has not devised any policy relating to appointment of directors, payment of managerial remuneration, director's qualification, positive attributes, independence of Directors and other related matter as provided under Section 178(3) of the Companies Act, 2013.

Number of meetings of the Board of Directors:

The Company had 6 (Six) meetings of the Board of Directors during the Financial year under review.

13. Particulars of loans, guarantees or investments under section 186 :

There was no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provisions are not applicable.

14. Particulars of contracts or arrangements with related parties:

There was no Contracts or arrangement made with the related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

15. Risk management policy

The Company does not have any Risk Management Policy as elements of risk threatening the Company's existence is very minimal.

16. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

17. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
4. Buy Back of Securities/issue of bonus shares.
5. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
6. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

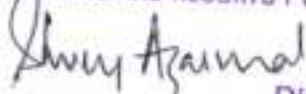
Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

18. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

PURTI HOTELS AND RESORTS PVT. LTD.



Director

Shrey Agarwal

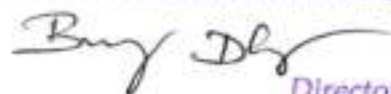
Director

DIN:01417856

Date : 02.12.20

Place : Kolkata

PURTI HOTELS AND RESORTS PVT. LTD.



Director

Binay Dhang Kumar

Director

DIN:05110576

d) Bodies Corp.	0	0	0	0%	0	0	0	0%	0%
e) Banks / FI									
f) Any other									
Total shareholding of Promoter (A)	0	10000	10000	100%	0	10000	10000	100%	0%
B. Public Shareholding				—	NA	—			
2. Non-Institutions				—	NA	—			
C. Shares held by Custodian for GDRs & ADRs				—	NA	—			
Grand Total (A+B+C)	0	10000	10000	100%	0	10000	10000	100%	0%

B) Shareholding of Promoter -

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
3	Shrey Agarwal	2477	24.77%	0%	2477	24.77%	0%	0%
4	Mahesh Agarwal	2468	24.68%	0%	2468	24.68%	0%	0%
5	Anita Agarwal	2488	24.88%	0%	2488	24.88%	0%	0%
6	Sumitra Devi Agarwal	0	0%	0%	0	0%	0%	0%
7	Mahesh Agarwal HUF	10	0.10%	0%	10	0.10%	0%	0%
8	Kishore Kumar Agarwal & Sons	10	0.10%	0%	10	0.10%	0%	0%
9	Dinesh Kumar Agarwal	10	0.10%	0%	10	0.10%	0%	0%
10	Amita Devi Agarwal	10	0.10%	0%	10	0.10%	0%	0%
11	Kaushalya Devi Agarwal	2477	24.77%	0%	2477	24.77%	0%	0%
12	Sudha Agarwal	20	0.20%	0%	20	0.20%	0%	0%
13	Sajjan Agarwal	10	0.10%	0%	10	0.10%	0%	0%
14	Deepak Kumar Agarwal HUF	10	0.10%	0%	10	0.10%	0%	0%
15	Kishore Kumar Agarwal	10	0.10%	0%	10	0.10%	0%	0%

C) Change in Promoters' Shareholding (please specify, if there is no change) AS SHOWN ABOVE

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs): NIL

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	2477	48.80%	2477	48.80%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease		00.0%		00.0%
	At the end of the year	2477	24.77%	2477	24.77%

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment. -

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year:				
i) Principal Amount	0	147439829	0	147439829
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total(i+ii+iii)	0	147439829	0	147439829
Change in Indebtedness during the financial year				
- Addition	0	0	0	0
- Reduction	0	68852829	0	68852829
Net Change	0	68852829	0	68852829
Indebtedness at the end of the financial year				
i) Principal Amount	0	78587000	0	78587000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	78587000	0	78587000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL****B. Remuneration to other Directors:****C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN
MD/MANAGER/WTD: NIL****VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY - NIL					
B. DIRECTORS - NIL					
C. OTHER OFFICERS IN DEFAULT - NIL					

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF PURTI HOTELS AND RESORTS PRIVATE LIMITED
Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **PURTI HOTELS AND RESORTS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss for the year then ended, the cash flow statement and notes to financial statement including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, profit/loss for the year ended on that date and the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process



Auditor's Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

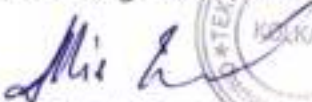
1. As required by the Companies (Auditor's Report) Order, 2018 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters Specified in paragraphs 3 and 4 of the Order, is Not applicable.

2. As required by Section 143 (3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (a). In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- (b) The Balance Sheet and the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account
- (c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (d) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (e) With respect to report on the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is given in "Annexure B" attached hereto.
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There was no requirement to transfer amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For and on behalf of
Tekriwal & Associates
Chartered Accountants
(Firm's Regn. No. 327438E)


(Abhishek Kumar Tekriwal)
(Partner)

(Membership No. 300626)

Place : Kolkata

Date: 02.12.20

UDIN: 21300626AAAA DJ4230

PURTI HOTELS AND RESORTS PRIVATE LIMITED
(Formerly Known as Nateshwar Tradelink Private Limited)
Balance Sheet as at 31st March, 2020

Particulars	Note No.	31-03-20 Amount (₹)	31-03-19 Amount (₹)
I. EQUITY AND LIABILITIES			
1 Shareholder's Fund			
a Share Capital	2	100,000.00	100,000.00
b Reserves and Surplus	3	34,356.57	19,417.42
2 Non-current Liabilities			
a Long term Loans		1,100,000.00	1,100,000.00
3 Current Liabilities			
a Short-term borrowings	4	76,587,000.00	147,439,829.00
b Trade payables	5	1,038,885.60	-
c Other current liabilities	6	83,944,099.50	87,760.50
d Short-term provisions	7	13,550.00	1,760.00
Total		164,817,891.67	148,748,766.92
II. ASSETS			
1 Non-current assets			
a Fixed assets	-	130,723.00	181,560.00
b Non-current Investments	-	-	-
c Long term Loans & Advances	-	-	-
2 Current assets			
a Inventories	8	154,267,751.37	138,932,474.74
b Cash and cash equivalents	9	1,364,935.07	63,678.31
c Short-term loans and advances	10	4,690,000.00	2,300,000.00
d Other current assets	11	4,364,482.23	7,271,053.87
Total		164,817,891.67	148,748,766.92

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES 1-10

PURTI HOTELS AND RESORTS PVT. LTD.

PURTI HOTELS AND RESORTS PVT. LTD.

As per our attached report of even date
For Tekriwal & Associates
Chartered Accountants



Shrey Agarwal

Director

Binay Dhang Kumar

Director

Shrey Agarwal
Director

Binay Dhang Kumar
Director

DIN:01417856

DIN:05110576

Place : Kolkata

Date : 02.12.20

Abhishek Kumar Tekriwal
Partner

Membership No.300626

Firm's Registration No.327438E

PURTI HOTELS AND RESORTS PRIVATE LIMITED
(Formerly Known as Nateshwar Tradelink Private Limited)
Profit & Loss Statement for the year ended 31st March, 2020

Particulars	Note No.	31-03-20 Amount (₹)	31-03-19 Amount (₹)
REVENUE			
i. Revenue from operations			
Sales		-	-
ii. Other Income	12	123,354.40	51,756.43
iii. Total Revenue (i + ii)		123,354.40	51,756.43
EXPENSES			
iv. Change in Inventories	13	(15,335,276.63)	(22,651,091.35)
Cost of Development	14	15,284,439.63	22,670,082.79
Depreciation And Amortisation	15	50,837.00	-
Other Administrative Expenses	16	94,865.25	26,008.99
v. Total Expenses (iv)		94,865.25	45,000.43
vi. Profit before exceptional and extraordinary items and tax	(iii - v)	28,489.15	6,756.00
vii. Exceptional items		-	-
viii. Profit before extraordinary items and tax	(vi - vii)	28,489.15	6,756.00
ix. Extraordinary items		-	-
x. Profit before tax	(viii - ix)	28,489.15	6,756.00
xi. Tax expense of continuing operations:			
Current tax		13,550.00	1,760.00
Provision for taxation written back		-	-
FBT for earlier year		-	-
xii. Profit (Loss) from the period from continuing operations	(x - xi)	14,939.15	4,996.00
xiii. Profit/ (Loss) from discontinuing operations		-	-
xiv. Tax expenses of discontinuing operations		-	-
xv. Profit / (Loss) from discontinuing operations (after tax)	(xiii - xiv)	-	-
xvi. Profit / (Loss) for the period	(xii + xv)	14,939.15	4,996.00
xvi. Earning Per Share		1.49	0.50

The Notes referred to above form an integral part of Financial Statements

SIGNIFICANT ACCOUNTING POLICIES 1

PURTI HOTELS AND RESORTS PVT. LTD. PURTI HOTELS AND RESORTS PVT. LTD.

Shrey Agarwal

Shrey Agarwal Director
 Director
 DIN:01417856

Biny Dhang Kumar

Biny Dhang Kumar Director
 Director
 DIN:05110576

As per our attached report of even date
 For Tekriwal & Associates
 Chartered Accountants

Abhishek Kumar Tekriwal
 Abhishek Kumar Tekriwal Partner
 Membership No.300626
 Firm's Registration No.327438E

Place : Kolkata
 Date :02.12.20

PURTI HOTELS AND RESORTS PRIVATE LIMITED
(Formerly Known as Nateshwar Tradelink Private Limited)

NOTE-1: -

SIGNIFICANT ACCOUNTING POLICIES & NOTES FORMING PART OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2020:

1.1 ACCOUNTING POLICIES:

a) Basis of Accounting:

The financial statements have been prepared and presented in accordance with the Generally Accepted Accounting Principles (GAAP) and materially comply in all respects with the mandatory accounting standards notified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014.

b) Use of estimates:

Preparation of these accounts may require management to make estimates and assumptions that may affect the reported amounts of assets and liabilities. These are based on management's knowledge of current events which could differ subsequently from those estimates, if any, and recognized in current and future periods.

c) Revenue Recognition:

Unless otherwise stated, the method of accounting adopted by the Company is on accrual basis.

d) Fixed Assets and Depreciation:

All fixed assets are stated at cost of acquisition less accumulated depreciation, cost of acquisition is inclusive of freight, duties and taxes borrowing cost, etc. less depreciation, Impairment losses and special grants received, if any.

Depreciation on assets is provided on the straight-line method over the useful lives of assets as prescribed in schedule II of the Companies Act, 2013 on a pro-rata basis. Depreciation for assets purchased / sold during a period is proportionately charged.

e) Impairment of Assets

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is higher of the asset's net selling price or value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

f) Inventories:

Inventories are valued at the lower of cost and net realizable value. Net Realizable Value is the selling price in the ordinary course of business, less estimated costs necessary to complete the sale.

g) Investments

Long Term Investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of investments. Current Investments are carried at the lower of cost and fair value determined on an individual basis.

h) Borrowing Costs



Borrowing costs directly attributable to the acquisition and construction of an asset which takes a substantial period of time to get ready for its intended use are capitalized as a part of the cost of such assets, until such time the asset is substantially ready for its intended use. All other borrowing costs are recognized in the statement of Profit & Loss in the period which they occur. Borrowing Costs consist of interest and other costs incurred in connection with borrowing of funds.

i) Income Taxes

Tax expense comprises of current and deferred tax. The deferred tax charge or credit is recognized using current tax rates. Deferred Tax Assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred Tax Assets/Liabilities are reviewed as at each Balance Sheet date.

j) Contingencies/Provisions

A Provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

A Contingent Liability is disclosed, unless the possibility of an outflow of resources embodying economic benefit is remote.

1.2 NOTES ON ACCOUNTS

1. Accounting policies adopted in the preparation of financial statements are consistent with those of previous year.
2. The Company is engaged in only one business segment; therefore, segmental information as per Accounting Standard 17 is not required to be disclosed.
3. Earnings per Share:

Earnings per share is calculated by dividing the net profit or (loss) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

	<u>2019-20</u>	<u>2018-19</u>
No of Equity Shares Outstanding	10,000 Nos	10,000 Nos
Net Profit during the year	Rs.14939.15	Rs.4996.00
Earnings per Share	Rs. 1.49	Rs 0.50

4. Related Party Disclosures

A) Key Management Personnel

- Shrey Agarwal (Director)
- BinayDhang Kumar (Director)

5. Earning and expenditure in foreign currency is nil.(Previous year –nil).
6. There are no micro, small and medium enterprises, as defined in the Micro, Small, Medium Enterprises Development Act, 2006 to whom the company owes dues on account of principle amount together with interest and accordingly no additional disclosures have been made. The above information has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the auditors.
7. The Company has made provision for Income Tax as per prevailing laws of Income Tax Act, 1961.
8. Figures of previous years have been rearranged or regrouped wherever necessary.




For Tekriwal & Associates For Purti Hotels and Resorts Private Limited
Chartered Accountants (Formerly Known as Nateshwar Tradelink Pvt Ltd)

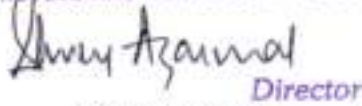
Firm Regn.No.: 327438E

PURTI HOTELS AND RESORTS PVT. LTD.

PURTI HOTELS AND RESORTS PVT. LTD.


Abhishek Kumar Tekriwal
Partner

Mem No: 300626


Director

Shrey Agarwal
Director

DIN:01417856


Director

Binay Dhang Kumar
Director

DIN:05110576

Dated: 02/12/20

Place: Kolkata

PURTI HOTELS AND RESORTS PRIVATE LIMITED
 (Formerly Known as Nateshwar Tradelink Private Limited)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2020

2. SHARE CAPITAL

(A) Authorised, Issued, Subscribed and Paid-up Share capital and par value per share

Particulars	31-03-20 Amount (₹)	31-03-19 Amount (₹)
Authorised Share Capital 20,000 Equity Shares of ₹ 10/- each	200,000.00	200,000.00
Issued & Subscribed Share Capital 10,000 Equity Shares of ₹ 10/- each	100,000.00	100,000.00
Paid-up Share Capital 10,000 Equity Shares of ₹ 10/- each	100,000.00	100,000.00
Total	100,000.00	100,000.00

(B) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31-03-20	As at 31-03-19
Number of shares outstanding as at the beginning of the year	10,000	10,000
Add:-		
Number of shares allotted for cash pursuant to private issue	-	-
	10,000	10,000
Less:-		
Number of shares bought back during the year	-	-
Number of shares outstanding as at the end of the year	10,000	10,000

(C) Terms/rights attached to the Equity shares

The Company has only one class of shares i.e. Equity Shares having a face value of ₹ 10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion of their shareholding.

(D) Shareholdings in the company held by each shareholder holding more than 5% shares.

Name of the shareholder	As at 31-03-2020		As at 31-03-2019	
	Number of shares held	% of shares held	Number of shares held	% of shares held
Mr. Mahesh Agarwal	2,468	24.68%	2,468	24.68%
Mrs. Anita Agarwal	2,488	24.88%	2,488	24.88%
Mrs. Kaushalya Devi Agarwal	2,477	24.77%	2,477	24.77%
Mr. Shrey Agarwal	2,477	24.77%	2,477	24.77%

3. RESERVES AND SURPLUS

Particulars	As at 31-03-2020	As at 31-03-2019
Surplus (Profit and loss statement)		
Opening Balance	19,417.42	14,421.42
Add- Net Profit after tax transferred from Statement of Profit & Loss	14,939.15	4,996.00
Closing Balance	34,356.57	19,417.42
Transfer to surplus reserve	34,356.57	19,417.42

4. SHORT-TERM BORROWINGS

Particulars	As at 31-03-2020	As at 31-03-2019
Paceman Sales Promotion Pvt Ltd	-	9,000,000.00
Pansari Developers Pvt Ltd	-	14,442,829.00
Ankit Agarwal	-	7,760,000.00
Anita Agarwal	-	6,500,000.00
Breaski Marketing Pvt Ltd	74,237,000.00	68,737,000.00
Krihant Corporation Pvt Ltd	4,350,000.00	-
Dinesh Agarwal	-	3,000,000.00
Kishore Kumar Agarwal	-	16,000,000.00
Sajan Agarwal	-	9,000,000.00
Shrey Agarwal	-	6,500,000.00
Sudha Agarwal	-	4,500,000.00
Total	78,587,000.00	147,439,829.00



5. TRADE PAYABLES

Particulars	As at 31-03-2020	As at 31-03-2019
Sundry Creditors	1,038,885.60	-
Total	1,038,885.60	-

6. OTHER CURRENT LIABILITIES

Particulars	As at 31-03-2020	As at 31-03-2019
Statutory Liabilities	21,000.00	65,000.00
Advance Received against Land	83,860,000.00	-
Other Payables	63,099.50	22,760.50
Total	83,944,099.50	87,760.50

7. SHORT TERM PROVISIONS

Particulars	As at 31-03-2020	As at 31-03-2019
Provision For Taxation (A Y 202-21)	13,550.00	-
Provision for Taxation (A Y 2019-20)	-	1,760.00
Total	13,550.00	1,760.00

8. INVENTORIES

Particulars	As at 31-03-2020	As at 31-03-2019
Opening Balances	138,932,474.74	116,281,383.39
Add. Additions/Deletion during the year	15,335,276.63	22,651,091.35
Closing Balances	154,267,751.37	138,932,474.74
Total	154,267,751.37	138,932,474.74

9. CASH & CASH EQUIVALENTS

Particulars	As at 31-03-2020	As at 31-03-2019
a) Balances with Scheduled Banks in Current Account		
Balance with Indian Overseas Bank	4,635.13	4,635.13
Balance with Axis Bank	1,179,823.94	48,677.21
b) Cash in Hand(As Certified by the management)	180,476.00	10,365.97
Total	1,364,935.07	63,678.31

10. SHORT TERM LOANS & ADVANCES

Particulars	As at 31-03-2020	As at 31-03-2019
Advances (Mutation & Conversion)	2,300,000.00	2,300,000.00
Advance Against land at Sreerampur(Singur)	2,390,000.00	-
Advance against Material & Services Received	-	-
Total	4,690,000.00	2,300,000.00

11. OTHER CURRENT ASSETS

Particulars	As at 31-03-2020	As at 31-03-2019
Input Service Tax	427,350.00	427,350.00
Security Deposit WBSEDCL	458,325.75	-
Advance to Creditors	514,853.00	5,243,893.62
TDS Recivable	1,794.00	1,149.75
GST Input	2,962,159.48	1,598,660.50
Total	4,364,482.23	7,271,053.87



PURTI HOTELS AND RESORTS PRIVATE LIMITED
 (Formerly Known as Nateshwar Tradelink Private Limited)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31-03-2020

12. CHANGE IN INVENTORIES

Particulars	As at 31-03-2020	As at 31-03-2019
Opening Work-in-Progress	138,932,474.74	116,281,383.39
Less: Closing Work-in-Progress	154,267,751.37	138,932,474.74
Total	15,335,276.63	22,651,091.35

13. OTHER INCOME

Particulars	As at 31-03-2020	As at 31-03-2019
Other Income	123,354.40	51,756.43
Total	123,354.40	51,756.43

14. COST OF DEVELOPMENT

Particulars	As at 31-03-2020	As at 31-03-2019
Purchase A/c	-	8,365,803.11
Employee Benefit Expenses	313,503.00	197,906.00
Professional Fees	6,681,240.60	11,676,178.60
Business Development Expenses	5,442,321.14	188,862.00
Construction Exp	2,847,374.89	2,241,333.08
Total	15,284,439.63	22,670,082.79

15. Depreciation And Amortisation

Particulars	As at 31-03-2020	As at 31-03-2019
Depreciation	50,837.00	-
Total	50,837.00	-

15. OTHER ADMINISTRATIVE EXPENSES

Particulars	As at 31-03-2020	As at 31-03-2019
Audit Fees	2,500.00	2,500.00
Advertisement Expenses	-	-
Accounting Charges	5,000.00	5,000.00
Bank Charges	1,534.00	7,233.99
Filing Fees	1,100.00	2,450.00
Repair & Maintenance	-	-
Rate & Taxes	2,161.80	-
General exp	82,558.30	-
Int on Tds	-	-
Legal Exp	-	-
Hire Charges	-	-
Int on Income Tax	9.75	-
Travelling & Conveyance	-	-
Postage & Stamp	-	-
Printing Stationery	-	2,235.00
Round Off	1.40	-
Telephone Charges	-	6,590.00
Total	94,865.25	26,008.99

PURTI HOTELS AND RESORTS PVT. LTD.

PURTI HOTELS AND RESORTS PVT. LTD.

Shrey Agarwal


Director

Binay Dhang Kumar

Director

Shrey Agarwal Binay Dhang Kumar
 Director Director
 DIN:01417856 DIN:05110576
 Place : Kolkata
 Date :

Signature to Notes "1" to "15"
 As per our attached report of even date

For Tekriwal & Associates
 Chartered Accountants

 Abhishek Kumar Tekriwal
 Partner

Membership No.300626
 Firm's Registration No.327438E

PURTI HOTELS AND RESORTS PVT LTD
(Formerly Known as NateshwarTradelinkPvt Ltd)

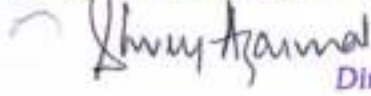
LIST OF SHAREHOLDERS AS ON 31.03.2020.


SL NO.	NAME	NUMBER OF SHARES HELD	% OF SHARES HELD
1	MAHESH AGARWAL	2,468	24.68%
2	AMITA AGARWAL	10	0.10%
3	ANITA AGARWAL	2,488	24.88%
4	KOUSHALYA DEVI AGARWAL	2,477	24.77%
5	KISHORE KUMAR AGARWAL	10	0.10%
6	MAHESH KUMAR AGARWAL (HUF)	10	0.10%
7	K.K AGARWAL AND SONS	10	0.10%
8	SAJJAN AGARWAL	10	0.10%
9	SHREY AGARWAL	2,477	24.77%
10	DINESH AGARWAL	10	0.10%
11	DIPAK KR AGARWAL(HUF)	10	0.10%
12	SUDHA AGARWAL	20	0.20%
TOTAL		10000	100%

ON BEHALF OF DIRECTORS:

PURTI HOTELS AND RESORTS PVT. LTD.

PURTI HOTELS AND RESORTS PVT. LTD.


Director


Director

Shrey Agarwal

BinayDhang Kumar

Director

Director

DIN:01417856

DIN:05110576

DATE: 02.12.2020

PLACE: KOLKATA